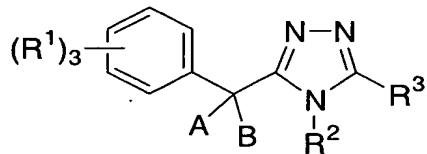


**TITLE OF THE INVENTION****11-BETA-HYDROXYSTEROID DEHYDROGENASE 1 INHIBITORS USEFUL  
FOR THE TREATMENT OF DIABETES, OBESITY AND DYSLIPIDEMIA****5 ABSTRACT OF THE DISCLOSURE**

Compounds having Formula I, including pharmaceutically acceptable salts, hydrates and solvates thereof:



- 10 are selective inhibitors of the  $11\beta$ -HSD1 enzyme. The compounds are useful for the treatment of diabetes, such as noninsulin-dependent diabetes (NIDDM), hyperglycemia, obesity, insulin resistance, dyslipidemia, hyperlipidemia, hypertension, Syndrome X, and other symptoms associated with NIDDM.

15